Greysteel

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Greysteel Closes Sale of Windy Ridge Apartment Homes in Austin, TX

120-unit, 2016-built Section 42 LIHTC property in Austin sells to a Private Investment Firm based in the Mountain West

AUSTIN, TX — November 2026 — Greysteel, a leading national commercial real estate investment services firm, has closed the sale of Windy Ridge Apartment Homes, a 120-unit, fully affordable multifamily community located at 10910 N FM 620 in Austin, Texas. The firm announced the property, delivered in 2016 and operating under Section 42 Low-Income Housing Tax Credit (LIHTC) restrictions, was acquired by a Private Investment firm based in the Mountain West.

Windy Ridge Apartment Homes features 120 affordable units preserved under LIHTC compliance. The transaction reflects continued investor interest in stabilized, income-restricted multifamily assets in Austin's fast-growing market. The firm managed closing logistics and market positioning to facilitate a timely sale that transferred long-term affordability commitments to the buyer.

"This closing underscores sustained capital allocation to affordable multifamily in Austin," said Doug Banerjee, Senior Managing Director for Greysteel. "Investors are prioritizing LIHTC assets that deliver stable, mission-aligned cash flow and preserve community housing stock. In Austin, where rent growth and new supply have varied across submarkets, preservation through tax-credit assets is a durable strategy for long-term value and community impact."

Greysteel's execution on Windy Ridge leveraged the firm's capital markets capabilities and market intelligence to align seller objectives with investor demand for affordable housing exposure. The transaction demonstrates the firm's advisory reach across investment sales and structured affordability-driven assets in Texas and national markets.

About Greysteel

Greysteel is a premier commercial real estate investment sales and debt and structured finance advisory firm. Serving private and institutional investors across geographies and asset types, Greysteel provides a full spectrum of services, including investment sales, debt placement, equity placement, and distressed asset solutions. Founded on the principles of innovation, collaboration, and excellence, Greysteel is strategically positioned across the nation to deliver exceptional results through a seamless and comprehensive advisory platform.

For more information, visit www.greysteel.com.

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