Greysteel

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Greysteel Facilitates Sale of Lake Havasu City Senior Housing Community

Transaction Underscores Sustained Investor Demand for Regulated Affordable Seniors Housing

Lake Havasu City, AZ — November 2026 — Greysteel, a leading national commercial real estate investment services firm, facilitated the sale of Becket House, a 100 unit, Fully Affordable Senior Housing community located at 865 Cashmere Drive in Lake Havasu City, Arizona. The property totals approximately 40,000 net rentable area (NRA) and was originally constructed in 1980. The firm's National Affordable Housing Practice managed the marketing and closing process on behalf of the seller.

Becket House operates under the Section 42 Low-Income Housing Tax Credit program and serves an age restricted population. The assignment required positioning an affordable senior asset to capital sources active in tax credit and income oriented strategies. The firm's Advisors executed a targeted outreach to local and regional investors and capital partners to align buyer requirements with the property's regulatory structure and operational profile.

"Affordable senior housing continues to attract disciplined capital seeking stable, mission aligned cash flow," said Henry Mathies, Senior Managing Director at Greysteel. "We structured a focused sale process that highlighted Becket House's compliance with Section 42, unit scale, and operational stability to reach buyers equipped to preserve affordability and maintain reliable operations."

The transaction reinforces Greysteel's capacity to transact specialized affordable and regulated senior assets across secondary and Sun Belt markets, combining local market intelligence with access to tax credit and income oriented investor pools. Greysteel Advisors coordinated due diligence, capital introductions, and closing logistics to meet the timing and compliance needs of all parties.

About Greysteel

Greysteel is a premier commercial real estate investment sales and debt and structured finance advisory firm. Serving private and institutional investors across geographies and asset types, Greysteel provides a full spectrum of services, including investment sales, debt placement, equity placement, and distressed asset solutions. Founded on the principles of innovation, collaboration, and excellence, Greysteel is strategically positioned across the nation to deliver exceptional results through a seamless and comprehensive advisory platform.

For more information, visit www.greysteel.com.

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