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Greysteel Arranges $18.1 Million Sale of 142-Unit Multifamily Community in Milwaukee Market

Deal Aligns with Mid-Year Multifamily Investor Sentiment Survey Finding 84% of Investors Plan to Increase Midwest Multifamily Exposure

Cudahy, Wis. — August 17, 2026 — Greysteel, a national commercial real estate investment services firm, arranged the $18.1 million sale of Cudahy Commons, a 142-unit multifamily property at 2810 E. Edgerton Avenue in Cudahy, Wisconsin, a submarket of Milwaukee. The transaction closed August 13. Greysteel represented the seller, a private investor. Peak Capital acquired the asset.

The assignment was led by BJ Connolly, Senior Managing Director and head of the Midwest Multifamily team, with Doug Banerjee, Senior Managing Director of the Dallas Multifamily team, and Ryan Carter, Senior Director.

The property attracted interest from capital sources focused on stabilized multifamily housing. That demand aligns with Greysteel's newly released Mid-Year 2026 Investor Sentiment Pulse Check, which found that 84% of respondents plan to increase their Midwest multifamily exposure over the next 12–18 months. Yield and cash flow were the dominant motivation among Midwest-focused respondents (approximately 71%). Active private investors most frequently targeted $5–20 million transactions—the size range of this closing.

“This well-located property generated strong interest from buyers targeting stabilized assets in the Milwaukee market,” said Connolly. “The deal is consistent with what we are seeing in our mid-year pulse: private capital actively seeking yield and cash flow in Midwest assets they can underwrite on a stabilized basis.”

“Market-rate housing remains a distinct and resilient segment,” said Banerjee. “Stabilized properties like Cudahy Commons continue to attract dedicated capital because they deliver predictable income in markets where supply is constrained and investor focus has shifted toward cash flow.”

The closing reflects Greysteel's work connecting private and institutional clients with investment-sales and capital-placement solutions for multifamily assets.

About Greysteel

Greysteel is a premier commercial real estate investment sales and debt and structured finance advisory firm. Serving private and institutional investors across geographies and asset types, Greysteel provides a full spectrum of services, including investment sales, debt placement, equity placement, and distressed asset solutions. Founded on the principles of innovation, collaboration, and excellence, Greysteel is strategically positioned across the nation to deliver exceptional results through a seamless and comprehensive advisory platform.

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