Greysteel

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GREYSTEEL ARRANGES THE $38 MILLION SALE OF AN APARTMENT COMMUNITY IN WEST DES MOINES, IOWA

April 3, 2025 – West Des Moines, Iowa – Greysteel, a leading commercial real estate investment sales, debt and structured finance advisory firm, announced today that it has completed the sale of Polo Club Apartments located at 6201 EP True Parkway in West Des Moines, Iowa for $38 million. The buyer plans to embark on a full renovation of the property.

BJ Connolly, Zach Schneider and Ryan Carter of Greysteel exclusively represented the seller, Polo Club, LLC / Premier Companies, in the transaction. The buyer represented itself.

"As the capital markets continue to evolve, we continue to see strong investor interest for multifamily properties like Polo Club Apartments," said BJ Connolly, Managing Director at Greysteel. "Investors are increasingly recognizing the upside potential in suburban secondary markets across the Midwest and the country, signaling continued confidence in targeted growth opportunities."

Built in 1998, Polo Club Apartments features 277 two-bedroom units offering high ceilings, cozy fireplaces, and ample closet space.

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ABOUT GREYSTEEL:
Greysteel is a leading commercial real estate investment sales, debt and structured finance advisory firm. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of middle-market and institutional real estate assets. Our platform optimizes options for our clients by providing end-to-end investment services from research and investment planning to sales and financing. Strategically located across offices nationwide, Greysteel has established broad market coverage from coast to coast. For more information, please visit www.greysteel.com

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