



FOR IMMEDIATE RELEASE

GREYSTEEL COMPLETES SALE OF APARTMENT COMMUNITY IN FORT WORTH, TEXAS

April 2, 2025 – Dallas/Ft. Worth, Texas – Greysteel, a leading commercial real estate investment sales, debt and structured finance advisory firm, announced today that it has completed the sale of Candle Chase Apartments, a 116-unit multifamily community located at 6822 S. Hulen Street in Fort Worth, Texas to Delara Chase, LLC.

Doug Banerjee and Sterling Warren of Greysteel exclusively represented the seller, Epic Capital Partners, in the transaction.

“This was a unique deal in that the buyer secured a construction loan and negotiated tax credits while we ensured the the seller was satisfied with the terms,” said Doug Banerjee, Senior Managing Director at Greysteel. “In the end, we were able to close the complex deal in 15 months, allowing the seller to move on it its next investment and allowing the buyer to begin implementing its business plan on the property.”

Sterling Warren, Senior Associate continued by saying, “The multifamily investment market remains strong for investors looking for value and open to curated opportunities.”

Built in 1969, the rebranded Delara Chase Apartments is ideally located just minutes from downtown Fort Worth featuring abundant nearby dining, retail and entertainment. The community will be completely renovated to include a new clubhouse, one, two and three-bedroom units equipped with private patios, including all new interiors, energy efficient appliances, lighting, granite countertops and more.

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ABOUT GREYSTEEL:

Greysteel is a leading commercial real estate investment sales, debt and structured finance advisory firm. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of middle-market and institutional real estate assets. Our platform optimizes options for our clients by providing end-to-end investment services from research and investment planning to sales and financing. Strategically located across offices nationwide, Greysteel has established broad market coverage from coast to coast. For more information, please visit www.greysteel.com

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