



FOR IMMEDIATE RELEASE

GREYSTEEL ARRANGES THE \$3.25 MILLION SALE OF A CHURCH IN WASHINGTON, DC

April 4, 2025 – Washington, DC – Greysteel, a leading commercial real estate investment sales, debt and structured finance advisory firm, announced today that it has completed the sale of a 15,000-square-foot church and parish house in Washington, DC to MR 1401 15th Street Retail LLC, an entity controlled by Monument Realty, for \$3.25 million. The property is located at 1401-1405 15th Street NW. Monument Realty plans to redevelop the property.

Ian Weisz and Benjamin Wilson exclusively represented the seller, Central Atlantic Conference of the United Church of Christ, in the transaction. The purchaser was represented by Danny Brooker and Rich Sillery of Monument Retail.

“While conversion to several property types was considered, we continue to see properties like this being attractive to entrepreneurs capable of a more traditional retail execution,” said Ian Weisz, Director at Greysteel. “Additionally, we continue to see groups enthusiastic to invest in the District. For this property, we negotiated among 10 competitive offers interested in developing a wide variety of uses.”

1401-1405 15th Street NW is ideally located between Logan Circle and Dupont Circle and adjacent to the Whole Foods on P Street NW. It is also centrally located to four metro stations (Farragut North, Dupont, Mt. Vernon, & Shaw) providing convenient access to the Red, Yellow, and Green Lines.

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ABOUT GREYSTEEL:

Greysteel is a leading commercial real estate investment sales, debt and structured finance advisory firm. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of middle-market and institutional real estate assets. Our platform optimizes options for our clients by providing end-to-end investment services from research and investment planning to sales and financing. Strategically located across offices nationwide, Greysteel has established broad market coverage from coast to coast. For more information, please visit www.greysteel.com

Contact:

David Ebeling

Ebeling Communications
david@ebelingcomm.com
949.861.8351
949.278.7851 (Mobile)