



FOR IMMEDIATE RELEASE

STIMLER WITH GREYSTEEL ARRANGES THE SALE OF A 78-UNIT, THREE-PROPERTY PORTOLIO IN PARK SLOPE, NY FOR \$35,450,000

December 19, 2017, New York, NY – Greysteel, a national commercial real estate investment services firm, has successfully arranged the sale of 181-182 Prospect Park West and 409 14th Street, located in Park Slope, NY.

Representing both the buyer an institutional investor and the seller, a private investor, the transaction was negotiated by Greysteel Senior Investment Associate, Michael Stimler from the firm’s New York office. The 78-unit, three-property portfolio sold for \$35,450,000.

181-182 Prospect Park West, built in 1921, consists of 34 units across two buildings and 409 14th Street, built in 1920, consists of 44 units. Just steps away from Prospect Park and public transportation, both Properties are in the heart of historic Park Slope, known as one of New York’s most desirable neighborhoods, features a plethora of lifestyle amenities, including ample shopping, dining and nightlife.

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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