



FOR IMMEDIATE RELEASE

GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND AGENT FOR THE SALE OF CAPITOL COMMONS LOCATED IN WASHINGTON, D.C.

July 11, 2017, Washington, D.C. – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent for the sale of Capitol Commons, a 24-unit multifamily community located in Washington, D.C.

Greysteel Managing Director Kyle Tangney and Investment Associate Herbert Schwat, of the Company's Washington, D.C. office, are marketing the Property.

The 24-unit Property is located at 1100 F Street, NE, Washington, D.C. Constructed in 1937, Capitol Commons features a unit mix of seven efficiency units, 16 one-bedroom units, and one, two-bedroom unit.

Located just two blocks north of the Property, the historic H Street district has emerged as one of the fastest growing and in-demand corridors in Washington, D.C. with a flourishing dining, nightlife, arts, and entertainment scene.

“Sizable value-add multifamily opportunities near H Street in Capitol Hill are incredibly rare since the area is zoned RF-1 (low-density residential) and the investment community continues its pursuit of opportunities around the H corridor,” said Mr. Tangney. “Considering nearby new rental properties are delivering with asking rates in the \$4 S/F range and neighborhood retail options like Whole Foods are opening, Capitol Commons is positioned for both long term and short term value add potential.”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with nine offices located in Phoenix, AZ; Los Angeles, CA; Denver, CO; Washington, D.C.; Baltimore, MD; New York, NY; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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