



FOR IMMEDIATE RELEASE

GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND AGENT FOR THE SALE OF A SEVEN PROPERTY MULTIFAMILY PORTFOLIO, IN WASHINGTON, D.C.

November 17, 2017, Washington, D.C. – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent for the sale of a seven-property, 148-unit multifamily portfolio, located in Washington, D.C.

Greysteel President & CEO, Ari Firoozabadi; Managing Director, Kyle Tangney and Investment Associate Herbert Schwat, of the Company's Washington, D.C. office, are serving as lead point of contacts for the portfolio on behalf of owner, who is a family office. Included in the portfolio are the following high quality and well located properties across the District listed in order from north to south: 1385 Nicholson Street NW, 717 Kenyon Street NW, 2727 Adams Mill Road NW, 1433 T Street NW, 1717 17th Street NW, 714 11th Street NE and 201 – 2013 16th Street NE.

“The Portfolio consists of assets varying greatly in location, size, improvement grade and business strategy,” said Managing Director W. Kyle Tangney. “This allows for a wide range of prospective buyers to approach individual properties catered to their specific investment requirements or allows for a single buyer to acquire an already diversified investment. We believe the portfolio is a once in a life time opportunity.”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in New York, NY; Los Angeles, CA; Dallas, TX; Fort Worth, TX; Washington, D.C.; Philadelphia, PA; Phoenix, AZ; Denver, CO; Baltimore, MD and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

###

Contact:

Rebecca Wiley
Greysteel

202/459.4663

rwiley@greysteel.com