



**FOR IMMEDIATE RELEASE**

## **GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND AGENT FOR THE SALE OF THE UNIVERSITY DRIVE PORTFOLIO LOCATED IN FORT WORTH, TX**

**October 9, 2017, Dallas, TX** – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent for the sale of the University Drive Portfolio, located in Fort Worth, Texas.

Greysteel Managing Director, Boyan Radic and Senior Investment Associate, Andrew Mueller who are based in the company's Dallas and Fort Worth offices, are marketing the Portfolio.

The University Portfolio offers a rare opportunity to the marketplace to acquire a nine building, 17-unit, 49-bed portfolio in one of Fort Worth's most desirable rental markets. Located on South University Drive, just south of West Berry Street, the University Portfolio offers residents a unique spread a few blocks from Texas Christian University's campus.

Located within a half mile of the Properties, is Berry Street intersecting South University Drive, hosting a plethora of retailers such as Kroger, Starbucks, the TCU Bookstore, 7-Eleven, Chase Bank, Bank of America, Smoothie King, Potbelly Sandwich Shop, Einstein Bagels, McDonalds, Fuzzy's Tacos, and Salsa Limon. A rentable bike station as well as Bus Stop 1022 is located at the intersection of Berry Street and Cockrell Avenue. The Properties have a Walk Score of 80, and Bike Score of 65 granting extreme accessibility.

"Current ownership has completely renovated the kitchens in five units with high-end finishes," said Mr. Mueller. "The bathrooms remain in the classic condition with major opportunity to upgrade. Units with renovated kitchens are currently achieving a premium of \$40 per month per bed rent. The value add potential combined with the rare opportunity to acquire 60,000+ square feet of land this close to TCU give potential buyers multiple investment and exit strategies."

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in Phoenix, AZ; Los Angeles, CA; Denver, CO; Washington, D.C.; Baltimore, MD; New York, NY; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional

real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. [www.greysteel.com](http://www.greysteel.com)

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