



**FOR IMMEDIATE RELEASE**

**GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND  
AGENT FOR THE SALE OF A NET LEASED CVS PHARMACY  
LOCATED IN PHILADELPHIA, PA**

**December 7, 2016, Washington, D.C.** – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent for the sale of a net leased CVS Pharmacy located in Philadelphia, PA.

Greysteel Senior Investment Associate, Henry Schuldinger, of the Company’s Washington, D.C. office, is marketing the property.

The CVS Pharmacy is a free-standing net leased property totaling 10,125 square feet. Situated at 8525 Frankford Avenue in the Northeast section of Philadelphia, the property benefits from the densely populated surrounding neighborhoods, with over 490,000 residents within a five-mile radius.

“We are pleased to be able to offer this CVS asset to the market,” said Mr. Schuldinger. “With a recently renewed and extended long term lease, we anticipate strong buyer interest,” he added.

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with seven offices located in Los Angeles, CA; Washington, D.C.; Baltimore, MD; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets.

[www.greysteel.com](http://www.greysteel.com)

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