



FOR IMMEDIATE RELEASE

GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND AGENT FOR THE SALE OF CHARLES VILLAGE VISTA LOCATED IN BALTIMORE, MD

January 11, 2017, Baltimore, MD – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent by a private local investor for the sale of Charles Village Vista, a multifamily package consisting of two buildings located in Baltimore, MD.

Greysteel Associate Ari Azarbarzin, of the Company's Baltimore, MD office, is marketing the property.

The three-story properties, located at 3201 and 3219 North Calvert Street, were constructed in 1924 and total 12 units. The apartments contain hardwood floors, updated kitchens and bathrooms, laminate kitchen countertops, large living rooms, and balconies in select units.

The package is well-situated within close proximity to a variety of restaurants, stores, and services, as well as the Wyman Park Dell, a 16-acre public park. Directly across the street is the Johns Hopkins' Homewood campus, the University's main campus, making the Charles Village area appealing to students and professors looking to be within walking distance of the school. Residents also have easy access to numerous major MTA bus lines, Metro lines, and Zip Cars.

"This property represents a truly incredible value-add opportunity," said Mr. Azarbarzin. "It is located in the heart of Charles Village, one of the most sought-after and prestigious neighborhoods in Baltimore. Nearby units of similar vintage are achieving approximately 20-25% higher rents, which future ownership can take advantage of through renovation."

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with seven offices located in Los Angeles, CA; Washington, D.C.; Baltimore, MD; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets.

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