



FOR IMMEDIATE RELEASE

GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND AGENT FOR THE SALE OF WASHINGTON & EDGEWOOD APARTMENTS LOCATED IN ARLINGTON, VA

February 28, 2017, Washington, D.C. – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent by a private local investor for the sale of Washington & Edgewood Apartments, two incredible value-add opportunities in Arlington, VA.

Greysteel Senior Director, Kyle Tangney and Investment Associate Herbert Schwat, of the Company's Washington, DC office, are marketing the property.

Washington Apartments, located at 5725 Washington Boulevard, was constructed in 1940 and totals 12 units. Edgewood Apartments, located at 1701 S. Edgewood Street, was constructed in 1951 and totals 9 units.

Both Washington and Edgewood benefit from incredible locations, with easy access to I-66 and I-395, respectively, which affords tenants direct access to Downtown Washington, Tysons Corner, Crystal City, and Alexandria.

"Investors looking for stable and reliable markets will be attracted to these properties," said Mr. Tangney. "The low transaction velocity in this market is a testament to the desirability of the Northern Virginia real estate investment market."

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with eight offices located in Phoenix, AZ; Los Angeles, CA; Washington, D.C.; Baltimore, MD; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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