



FOR IMMEDIATE RELEASE

GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND AGENT FOR THE SALE OF THREE MIXED-USE BUILDINGS IN BED-STUY, NY

August 1, 2017, New York, NY – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent for the sale of three mixed-use buildings in Bed-Stuy, NY.

Greysteel Senior Investment Associate, Michael Stimler from the firm's New York office is marketing the property.

The three building mixed-use package consists of nine units and a total building SF of 10,200. The Property is comprised of six residential three-bedroom apartments and three retail tenants.

The Property presents potential investors the opportunity to own three adjacent mixed-use properties in the growing neighborhood of Bed-Stuy. There are 9,960 SF of additional air rights that allows investors to immediately maximize the value. All residential units have immediate upside in rent, where Bed-Stuy PSF are as high as \$48/PSF.

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with nine offices located in Phoenix, AZ; Los Angeles, CA; Denver, CO; Washington, D.C.; Baltimore, MD; New York, NY; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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