



**FOR IMMEDIATE RELEASE**

## **GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND AGENT FOR THE SALE OF BELMAR VILLAGE LOCATED IN LAKEWOOD, CO**

**September 5, 2017, Washington, DC** – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent for the sale of Belmar Village, an 18-unit multifamily community located in Lakewood, CO.

Greysteel Senior Director, Ryan Floyd and Director, Scott Whitfield of the Company's Denver office, are marketing the Property.

The 18-unit Property is located at 1020 Carr Street, in the City of Lakewood, CO. The Property consists of two identical nine unit buildings and features a great mix of studio, one-bedroom, two-bedroom and three-bedroom units. The two buildings are on individual parcels of land which allows the asset to be sold individually or as a portfolio.

Belmar Village is ideally situated between downtown Denver and the picturesque foothills of the Rocky Mountains. The City is less than a 45-minute drive from Denver International Airport, and is easily accessible through Denver's light rail service via Union Station. Lakewood continues to experience rapid growth and redevelopment and is known for the Belmar Shopping and Dining District, a vibrant reinvention of Lakewood's downtown spanning 22 city blocks featuring art galleries, boutique shops, and restaurants, providing residents with ample lifestyle amenities nearby.

"Situated in the flourishing area of Lakewood, CO with a highly educated population, prominent schools and universities, low unemployment and high incomes," said Mr. Floyd. "The units have immediate upside in rent, with little deferred maintenance and a new roof an investor can upgrade the quality of the interior finishes to elevate rents to market level."

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with 11 offices located in Phoenix, AZ; Los Angeles, CA; Denver, CO; Washington, D.C.; Baltimore, MD; New York, NY; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional

real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. [www.greysteel.com](http://www.greysteel.com)

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