



FOR IMMEDIATE RELEASE

GREYSTEEL RETAINED AS EXCLUSIVE ADVISOR AND AGENT FOR THE SALE OF THE ST. CHARLES TOWNHOME PORTFOLIO

August 7, 2017, Washington, D.C. – Greysteel, a national commercial real estate investment services firm, has been named exclusive advisor and agent for the sale of the St. Charles Townhome Portfolio located in St. Charles County, the fast growing county in the state of Maryland.

Greysteel Managing Director Kyle Tangney; Director Rawles Wilcox; Senior Investment Associate Ari Azarbarzin and Investment Associate Herbert Schwat are marketing the Property on behalf of the owner.

The Townhome Portfolio is located in the St. Charles planned community of St. Charles County with addresses 5405–5423 St. Rita Drive, 5631–5639 Wonder Boy Place, 11477–11490 Stockport Place and 11999–12007 Roy Robbs Place, Waldorf, MD. Newly built in 2015, the Portfolio is comprised of 26 three level, three-bedroom townhomes averaging 2,135 SF plus 16 featuring private garages.

The Portfolio is well-situated for suburban living with easy access to notable employment centers like Joint Bases Andrews, Anacostia-Boiling, Suitland Federal Center, Alexandria, VA and Downtown Washington, D.C. via major thoroughfares Rt. 301 and I-495. The St. Charles Townhome Portfolio is also surrounded by a wealth of retail with seven Towne Centers/Plazas within five miles providing access consumer and lifestyle amenities unseen anywhere else in the region. The existence of strong shopping, retail, dining, and entertainment options draws residents determined to live in close driving proximity to amenities and employment.

“The St. Charles community has incredibly strong economic indicators topping both state and national averages such as the current average household income for the area of nearly \$127,000 which is projected to substantial rise over the next five years,” said Mr. Tangney. “A buyer of the portfolio benefits not only from the areas strong and continued growth in home ownership, employment growth, income and population but the opportunity to secure a rare newly build asset ideally positioned with a variety of investment strategies.”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with nine offices located in Phoenix, AZ; Los Angeles, CA; Denver, CO; Washington, D.C.; Baltimore, MD; New York, NY; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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