



FOR IMMEDIATE RELEASE

GREYSTEEL ARRANGES THE SALE OF PROSPECT PARK WEST, A 10 UNIT MULTIFAMILY BUILDING FOR \$7.25M

July 24, New York, NY – Greysteel, a national commercial real estate investment services firm, has successfully arranged the sale of 185 Prospect Park West for a local private investor.

Representing both the buyer and seller, the transaction was negotiated by Greysteel Senior Investment Associate, Michael Stimler, from the firm’s New York office. The Property closed for \$725,000 per unit.

185 Prospect Park West, built in 1920, consists of 10 units and is located along one of the most desirable blocks in Brooklyn.

“With our national platform and shared database, we are able to relocate equity and find purchasers not just across the boroughs but across the country,” said Mr. Stimler.

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with nine offices located in Phoenix, AZ; Los Angeles, CA; Denver, CO; Washington, D.C.; Baltimore, MD; New York, NY; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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