



FOR IMMEDIATE RELEASE

GREYSTEEL ARRANGES THE SALE OF NEAL GARDEN APARTMENTS LOCATED IN WASHINGTON, D.C.

July 31, 2017, Washington, D.C. – Greysteel, a national commercial real estate investment services firm, has arranged the sale of Neal Garden Apartments, a multifamily community located in Washington, D.C.

The transaction was negotiated by Greysteel Managing Director Kyle Tangney and Investment Associate Herbert Schwat, of the firm’s Washington, D.C. office who served as exclusive advisor and agent to the seller, Neal Investments Inc.

Located at 15 41st Street, NE and 4111, 4117, and 4125 Ames Street, NE, Neal Garden Apartments is a four-building, 56-unit multifamily property built in 1963. The Property is within walking distance to the Benning Road and Minnesota Avenue metro stations and also has immediate access to East Capitol Street providing access to Capitol Hill.

“Neal Garden Apartments was a unique opportunity for a new buyer to acquire a beautifully renovated apartment community in a developing submarket in Washington, D.C.” stated Mr. Tangney. “The property had been owned in the same family for over 50 years and we were incredibly honored to have represented their interests in the sale.”

About Greysteel:

Greysteel is a commercial real estate and capital markets services firm with nine offices located in Phoenix, AZ; Los Angeles, CA; Denver, CO; Washington, D.C.; Baltimore, MD; New York, NY; Philadelphia, PA; Dallas, TX; Fort Worth, TX; and Norfolk, VA. Greysteel serves and advises private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets. www.greysteel.com

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